

Message Text

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PAGE 01 STATE 084700
ORIGIN OES-07

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 SIG-03 COME-00
OMB-01 CIAE-00 INR-10 NSAE-00 INT-05 H-02 L-03
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TREASURY:JIM GRIFFIN

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FM SECSTATE WASHDC
TO AMEMBASSY WARSAW
AMEMBASSY MEXICO
AMEMBASSY OTTAWA
AMEMBASSY BRASILIA
AMEMBASSY LISBON
AMEMBASSY MADRID
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY BONN
AMEMBASSY TOKYO
AMEMBASSY SEOUL
AMEMBASSY GEORGETOWN
AMEMBASSY SUVA
AMEMBASSY TAIPEI
AMEMBASSY CARACAS
AMEMBASSY CANBERRA

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E.O. 11652: N/A

TAGS: EFIS, MX, CA, BR, PO, SP, FR, IT, GE, KS, GY, FJ, TW,

SUBJECT: FOREIGN INVESTMENT IN HOST COUNTRY'S FISHERY
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PAGE 02 STATE 084700

1. DEPT REQUESTS INFORMATION ON HOST COUNTRY LAWS AND
REGULATIONS REGARDING FOREIGN INVESTMENT IN HOST COUNTRY
FISHING INDUSTRY. DEPT WISHES TO BE ABLE TO COMMENT ON
LEGISLATION WHICH IS EXPECTED TO BE INTRODUCED IN THIS
SESSION OF CONGRESS TO RESTRICT FOREIGN INVESTMENT IN U.S.
FISHING INDUSTRY. AREA OF INTEREST IS NOT ONLY DIRECT

INVESTMENT BUT ALSO FINANCIAL PARTICIPATION THROUGH LOANS,
LEASES, AND SIMILAR ARRANGEMENTS.

2. SPECIFIC QUESTIONS OF INTEREST TO DEPT ARE:

A) DOES HOST COUNTRY LAW OR REGULATIONS RESTRICT OR
REGULATE FOREIGN INVESTMENT OR PARTICIPATION IN HOST COUNTRY
FISHING INDUSTRY INCLUDING FISHING, FISH PROCESSING AND
TRANSPORTATION OF FISH?

B) DO LOCAL LAWS OR REGULATIONS REQUIRE PRIOR GOVERN-
MENT APPROVAL FOR FOREIGN INVESTMENT IN THE HOST COUNTRY
DOMESTIC FISHING INDUSTRY OR DO THEY ENCOURAGE GOVERNMENTAL
CONSULTATIONS BEFORE MAKING SUCH INVESTMENTS?

C) DO LOCAL LAWS OR REGULATIONS REQUIRE OR ENCOURAGE
REPORTING OF FOREIGN INVESTMENT IN HOST COUNTRY DOMESTIC
FISHING INDUSTRY?

D) DO LOCAL LAWS,REGULATIONS DENY TO DOMESTIC FISHING
ENTITIES IN WHICH FOREIGN INTERESTS HAVE INVESTED BENEFITS
THAT ARE AVAILABLE TO ENTITIES ENTIRELY OWNED BY
LOCAL INTERESTS.

3. IF RESPONSE TO ANY OF ABOVE QUESTIONS IS YES, DEPT
REQUESTS REPORT AS TO ACTUAL HOST COUNTRY PRACTICES AND
ALSO REQUESTS MISSION POUCH COPIES OF APPROPRIATE HOST
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PAGE 03 STATE 084700

COUNTRY LAWS AND REGULATIONS.

4. IN RESPONSE TO ABOVE DEPT REQUESTS MISSION TO EXAMINE
NOT ONLY LOCAL LAWS AND REGULATIONS DEALING SPECIFICALLY
WITH FISHING BUT ALSO GENERAL LOCAL MARITIME AND CORPORA-
TION LAWS AS THEY WOULD APPLY IN THIS AREA. CHRISTOPHER

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